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The information communicated within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018 as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019. Upon publication of this announcement, this inside information is now considered to be in the public domain

Global Connectivity Plc (the "Company")

Investee company PLUG fundraising and GCON Director participation

Global Connectivity Plc (AQSE: GCON), an investing Company focused on strategic holdings in high-growth, connectivity-aligned technologies, has been informed that its investee company PLUG Group Limited ("PLUG") has raised £1.05m issuing 50,000 shares at £21.

A director in GCON, Mr Michael Langoulant, was interested in 5,000 Ordinary Shares or £105,000 directly in the PLUG Placing.

GCON's holding in PLUG was at a total cost of £175,250 at a £2 per share valuation for a 7% ownership and this is the fair value in the interim accounts. After this fundraising, GCON now holds a 6.73% share in PLUG.

Dr Keith Harris, Chairman of Global Connectivity, commented: "We are delighted that PLUG has successfully closed its funding round, at a valuation ten times higher than our entry price within the last twelve months, and remain supportive of its innovative technology in copper cable extraction. With decommissioned copper networks worldwide presenting an untapped asset class, PLUG's model sits well at the intersection of infrastructure, optimisation, ESG and revenue recovery."

The Directors of Global Connectivity Plc accept responsibility for the contents of this announcement.

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For more information, contact:

Keith Harris

Executive Chairman

Global Connectivity plc

Email: info@globalconnectivityplc.com

<https://www.globalconnectivityplc.com/>

Claire Louise Noyce

AQSE Stock Exchange Corporate Advisor and Corporate Broker

Hybridan LLP

Tel: +44 20 3764 2341

Email: claire.noyce@hybridan.com

www.hybridan.com