## 13 August 2025

("GCON" or the "Company")

## **Subscriptions due update**

Global Connectivity plc (AQSE: GCON), (the "Company" or "GCON"), a company focused on strategic holdings in high-growth communication and connectivity technologies, would like to provide a shareholder update.

Further to the announcements on 18 and 31 December 2024, 6 January 2025, 5 February 2025, and on 30 April 2025 regarding the unpaid share capital in relation to 37,500,000 Ordinary Shares owned by Mr. Barry Hersh, a former consultant, the Company yesterday received a judgment in its favour in a related Court hearing. The effect of the judgment is that the Company has been given permission to petition for Mr Hersh's bankruptcy, which means that the Company will now move to the next stage of its debt recovery process.

**Dr. Keith Harris, Executive Chairman, commented:** "We are looking forward to receiving the outstanding £375,000.00 which, for a business wanting to invest more in fast growing companies focused on connectivity technologies, is not an inconsequential amount. We were delighted that the consultant was ordered to pay our costs of the hearing and look forward to receiving payment of his debt in full."

The Directors of the Company accept responsibility for the content of this announcement.

## --ENDS--

The information communicated within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. Upon publication of this announcement, this inside information is now considered to be in the public domain.

## For more information, contact:

Dr. Keith Harris

**Executive Chairman** 

Global Connectivity plc

Email: <u>info@globalconnectivityplc.com</u> https://www.globalconnectivityplc.com/

Claire Louise Noyce

**AQSE Stock Exchange Corporate Advisor and AQSE Corporate Broker** 

Hybridan LLP

Tel: +44 20 3764 2341

Email: claire.noyce@hybridan.com

www.hybridan.com