

19 January 2024

Global Connectivity plc
(“GCON” or the “Company”)

Further investment in Voneus by its shareholders

Global Connectivity plc (AQSE: GCON), a company focused on communication services and technologies that enhance connectivity and a shareholder in leading UK broadband provider Voneus Limited (“Voneus”) through its investment in Rural Broadband Holdings Solutions Limited (“RBSHL”), is pleased to announce that on 4 January, a further combined capital investment of £25 million was made into Voneus by its shareholders and lenders.

This investment in Voneus increases RBSHL’s stake to 36% from 32%. Global Connectivity plc owns a 15% stake in RBSHL’s common equity.

Keith Harris, Executive Chairman, commented: “We are happy that our partner in RBSHL has increased its relative funding and thereby increased our ownership position of Voneus.”

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