

**SAPO plc (the "Company")
Director / PDMR Shareholding**

SAPO plc (Aquis: SAPO), announces the following dealing in shares by a person discharging managerial responsibility:

Director: Dr Keith Harris

Transaction: issue of 20,000,000 shares on 17 March 2020 to Dr Keith Harris by the Company

Price: £0.01 pence per share. The consideration for the shares is to be left outstanding on terms that it shall be paid to the Company in full by 31 December 2024.

Total shares held by Dr Keith Harris: 20,000,000 representing 12% of the Company's entire issued share capital.

These shares shall rank pari passu in all respects with the existing ordinary shares of £0.01 each already in issue.

Following these allotments, the total number of issued shares and the total number of voting rights in the Company is 187,292,810. The total issued share capital is now £1,872,928.10.

The above figure of 187,292,810 should be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Selwyn Lewis, the Executive Director of the Company said: "We are very pleased to have our Chairman, Keith Harris, so committed to the future of SAPO."

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014/Appendix 3, Part II of the AQSE Growth Market Rules for Issuers:

- 1. Details of the person discharging managerial responsibilities/persons closely associated**
 - a. **Name:** Dr Keith Harris

- 2. Reason for the Notification**
 - a. **Position/Status:** Executive Chairman
 - b. **Initial Notification/Amendment:** Initial

- 3. Details of Issuer**
 - a. **Name:** SAPO plc
 - b. **LEI:** 213800AMGNBSOCOSDN11

- 4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)**

each place where transactions have been conducted

- a. **Description of the financial instrument, type of instrument/Identification code (ISIN):** Ordinary Shares of £0.01 each/ GB00B16GQJ90
- b. **Nature of the transaction:** On market purchase
- c. **Price(s) and volume(s):**

Price	Volume
£0.01	20,000,000
- d. **Aggregated information:**

Aggregated volume	Price
20,000,000	£200,000
- e. **Date and time of the transaction:** 17/03/2020
- f. **Place of the transaction:** Isle of Man

The Directors of SAPO plc accept responsibility for this announcement.

For further information please contact:

Selwyn Lewis
Executive Director
SAPO plc
www.sapoinvest.com
info@sapoinvest.com

Aquis Stock Exchange Corporate Adviser
Alfred Henry Corporate Finance Limited
Jon Isaacs
jisaacs@alfredhenry.com
www.alfredhenry.com
Tel: +44 (0) 203 772 0021

Financial Advisor
Guild Financial Advisory Limited
Ross Andrews
Ross.Andrews@guildfin.co.uk
Max Raynor
Max.Raynor@guildfin.co.uk
www.guildfin.co.uk
Tel: +44 (0) 7894008100

END