21 May 2025

("GCON" or the "Company")

Shareholder Update

Global Connectivity plc (AQSE: GCON), (the "Company" or "GCON"), a company focused on communication services and technologies that enhance connectivity, and a shareholder in leading UK broadband provider Voneus Limited ("Voneus") through its investment in Rural Broadband Solutions Holdings Limited ("RBSHL") and a shareholder in PLUG Group Limited ("PLUG"), would like to provide a further shareholder update on the valuation of its holding in RBSHL.

On 21 November 2024, GCON last announced a valuation of its holding in RBSHL of £11.7 million, which equated to 3.2 pence per GCON share. With this latest investment, announced on 30 April, RBSHL's current stake in Voneus (before the £5.8 million is invested into Voneus later this month) is 43.9% and GCON now owns a 2.8% stake in RBSHL's common equity. The Board can now confirm that GCON's 2.8% stake in RBSHL is valued at £3.9 million, which equates to 1.3 pence per GCON share.

GCON expects to publish Full Year Results to 31 December 2024 before the end of May 2025.

The Directors of the Company accept responsibility for the content of this announcement.

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The information communicated within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. Upon publication of this announcement, this inside information is now considered to be in the public domain.

For more information, contact:

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