

SAPO plc
Director / PDMR Shareholding

SAPO Plc (NEX: SAPO), announces the following dealing in shares:

On 21 January 2020, Mrs Livia Meyer, spouse of director Michael Meyer, carried out a 'Bed and ISA' transfer of 2,930,000 ordinary shares in SAPO from her share dealing account into her ISA. The shares were sold for 2.75p per share and subsequently bought for 2.751p per share.

On 22 January 2020, Mr Michael Meyer, carried out a 'Bed and SIPP' transfer of 10,150,000 ordinary shares in SAPO from his share dealing account into his SIPP. The shares were sold for 3.25p per share and subsequently bought for 3.2503p per share.

Following the transfers, Michael Meyer remains beneficially interested in 72,580,166 ordinary shares which equates to 43.4% of the total issued share capital which includes his wife's holding of 5,000,000 ordinary shares.

The beneficial holdings of Michael Meyer and his wife Livia are unchanged following this transaction.

The Directors of SAPO plc accept responsibility for this announcement.

For further information please contact:

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