

13 October 2023

Global Connectivity plc
("GCON" or the "Company")

Payment of £550k received in advance

Global Connectivity plc (AQSE: GCON), the Company focused on communication services and technologies that enhance connectivity, is pleased to announce that it has received £550,000 in full and final settlement of an intercompany debt, paid early and in full, initiated by Tiger Infrastructure Partners ("Tiger"). Under the terms of the Agreement signed with Tiger in October 2022, the Company was contracted to receive cash payments from Tiger, each of £275,000, by 31st December 2023 and by 31st December 2024. All other terms of the Agreement remain the same.

Keith Harris, Executive Chairman, commented: "We are happy to be receiving these monies in full and ahead of schedule. We are pleased to have recently announced the Voneus deal on 25 September."

---ENDS---

For more information, contact:

Keith Harris
Executive Chairman
Global Connectivity plc
Email: info@globalconnectivityplc.com
<https://www.globalconnectivityplc.com/>

Claire Louise Noyce
AQSE Stock Exchange Corporate Advisor and Corporate Broker
Hybridan LLP
Tel: +44 20 3764 2341
Email: claire.noyce@hybridan.com
www.hybridan.com